

THE STERN GROUP COMPANY PROFILE





COMMITED TO VALUES OF QUALITY, EXCELLENCE ANS SERVICE



For over 30 years the Stern Group has been implementing the ideas of the world's most imaginative architects, giving them new meaning and stature in the process, and creating quality encounters between people and their living space, between workers and their workplace, and between man and his surroundings.

Since its establishment in 1979 by Stern family members Izack, and his sons Amnon and Asaf, the Stern Group has been imbuing new meaning into the phrase "a tradition to build on". For over 30 years the

Group has enjoyed a reputation that positions it among the leaders of the construction industry.

The group is well known for its uncompromising reliability, its creativity, and its top quality and strict professionalism. In addition, it is no less well known for its skilled workforce, financial solidity, a consistent adherence to timetables and its pleasant and efficient customer service.

The Stern Group firmly believes that providing a perfect service is the key to success. Such perfection of service starts with the initial planning stages, continues through the training of work teams for optimal implementation, and is maintained right up to the delivery of the perfectly completed project.



The Stern Group closely supervises its work teams ensuring their uncompromising professionalism, maximum efficiency, and strict adherence to timetables, as well as their fulfillment of technical specifications to the smallest detail, while never breeching the limits of the budgetary framework. These objectives are the core values of every work team approaching a new project

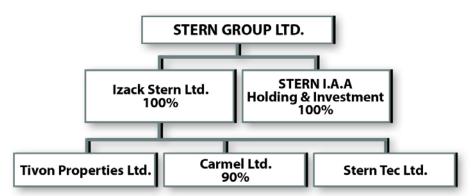
and the guiding principles throughout every stage of their work. All Stern Group subsidiaries comply with the most severe Israeli and international construction standards. The Group is ISO 9002 certified thanks to its vigilant and effective quality assurance and control procedures.

The company employs about 45 qualified engineers and managers and skilled fit-out workers according to requirements.





THE GROUP STRUCTURE



Several subsidiary companies make up the Stern Group. Each subsidiary provides its specific area of expertise, whether it be operational activities and real estate, or the expertise of international construction companies developing projects in Israel and Europe including residential communities, commercial complexes, hotels and office buildings.

Through these specialized subsidiaries, the Group serves a wide range of customers in Israel and throughout the world. It places at its customers' disposal its rich experience and knowhow in every area of civil engineering, from initial development and through all stages of construction of complex projects.

The Stern Group's reputation is firmly supported by its high quality construction in an array of sectors. For the business sector, in recent years the Stern Group has built hundreds of thousands of square meters of office space. It has also built academic buildings, industrial facilities, and commercial and entertainment complexes. It has built luxury hotels in Israel and in Bulgaria. Among its customers are such leading Israeli and international companies as Intel, the Technion Institute of Technology, Osem, Tnuva, Strauss, Neviot, and the Haifa Congress Center.

In the residential sector, the Group has acted both as developer and builder of thousands of residential units that reflect Stern's creative thinking, rich environmental development that ideally complements the living space, and precision construction meeting the highest international standards from the largest to the smallest detail. The Group's projects include thousands of residential units, residential communities consisting of garden homes, as well as high density communities and residential towers. In Europe, the group has built hundreds of residential units in prestigious communities.

We invite you to learn more about our company at - www.stern.co.il





■ THE STERN GROUP SELECTED PROJECTS

Commercial and industrial building | Projects scope 2010-2014 - \$130M



Intel headquarters Haifa | Buildings IDC-3 & IDC-4 20,000 sqm



BIG Danilof Mall Tiberias 50,000 sqm



Osem headquarters Modiin 13,000 sqm



Stern Tech – Hi Tech building Yokne'am 11,000 sgm



MIS plant Bar-Lev industrial area 10,000 sqm



Flying Cargo logistics facility Ein Carmel & Kanot 10,000 sqm



Fritz UPSCaesarea industrial area 10,000 sqm



Physics building - Technion Israel institute of technology 10,000 sqm



Kinar & Lavi hotels 200 rooms + public areas 3,000 sqm



Design Center shopping mall Sgula Petach Tikva 10,000 sqm



Cinema City Netanya 6,000 sqm



Rogovin Shopping Center Givat Shmeul 10,000 sqm





THE STERN GROUP SELECTED PROJECTS

Residential buildings | 2010-2015 volume – over 3000 units



Amutot Ramat Beit-Shemesh 553 units



Mevo Hama - Lot 209 Ramat Beit-Shemesh 98 units



Traklin Co. Kiryat Gat 192 units



Givat Ha'antena Jerusalem 216 units



Ordea Tower Ramat Gan 100 units | 5 level parking



Kiryat Yoel - Edison Jerusalem 62 units | 4 level parking



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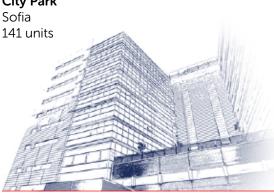
Lev Hagiva Givat Shaul 86 units



Telezstone Kiryat Ye'arim 40 units



City Park



Partial list of companies and organizations we have worked with:











Technion

Airport City

Kinar Classic

Lavi Hotel

